

**IN THE UNITED STATES DISTRICT COURT  
FOR THE EASTERN DISTRICT OF PENNSYLVANIA**

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|----------------------------------|---|--------------|
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| SECURITIES AND EXCHANGE          | : | CIVIL ACTION |
| COMMISSION                       | : |              |
|                                  | : |              |
| Plaintiff,                       | : |              |
|                                  | : |              |
| v.                               | : |              |
|                                  | : |              |
|                                  | : |              |
| MICHAEL A. LIBERTY; KIERAN J.    | : |              |
| DALE, KEYSTONE V PARTNERS, L.P., | : |              |
| KEYSTONE VENTURE MANAGEMENT      | : |              |
| HOLDING, INC., KEYSTONE V        | : | NO. 06-1030  |
| MANAGEMENT CO., INC., JOHN R.    | : |              |
| REGAN, AND PETER E. LIGETI       | : |              |
| Defendants.                      | : |              |
| <hr/>                            | : |              |

**ORDER**

**AND NOW**, this 10<sup>th</sup> day of March, 2006, upon review of the Complaint, the separate Consents of defendants, Kieran J. Dale, Keystone V Partners, L.P., Keystone Venture Management Holding, Inc., Keystone V Management Co., Inc., John R Regan, and Peter E. Ligeti, and the separate Final Judgments as to defendants, Kieran J. Dale, Keystone V Partners, L.P., Keystone Venture Management Holding, Inc., Keystone V Management Co., Inc., John R Regan, and Peter E. Ligeti, there being no Consent or Final Judgment with respect to the remaining defendant, Michael A. Liberty, **IT IS ORDERED** that on or before March 14, 2006, plaintiff, Securities and Exchange Commission, shall file and serve a memorandum in which it sets forth further proceedings that must be scheduled in the case with a proposed schedule. One (1) copy of the memorandum with proposed schedule shall be served on the Court (Chambers, Room 12613) when the original is filed.

**IT IS FURTHER ORDERED** that copies of this Order shall be served on counsel for the Securities and Exchange Commissions and counsel for defendant, Michael A. Liberty, Daniel

Horwitz, Esquire, at Carter, Ledyard & Milburn, LLP, 2 Wall Street, New York, New York  
10005.

**BY THE COURT:**

/s/ Honorable Jan E. DuBois  
**JAN E. DUBOIS, J.**